

Development & Management of International Passenger Terminal Building / Services for General Aviation

<Significance of the project>

Shimojishima Airport, located in the island with significant potential as a resort destination, is a high-capacity airport equipped with advanced facility. The project is aimed to contribute to the growth of tourism in Miyako Islands by handling various types of aircrafts.

<Overview of the project>

- (1) Development and management of a passenger terminal building
- (2) Establishment of framework to provide services for general aviation such as private jets

<Business Operator>

Mitsubishi Estate Co., Ltd.
(Chiyoda-ku, Tokyo)
*potentially be a newly established subsidiary of the company

1. Overview of the Project

Serve for various types of aircrafts such as international scheduled flights (any), domestic scheduled flights (LCC & new entrants to Miyako Islands), chartered flights and private jets by conducting projects below.

- (1) Development and management of a passenger terminal building
- (2) Establishment of framework to provide services for general aviation

2. Image of the Project

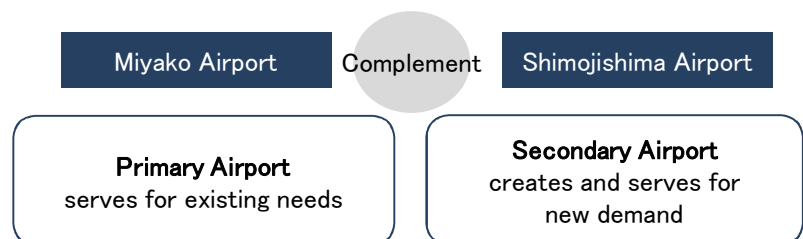
Key concept for the project is set as “Resort experience starts at the Airport”

Facilities will be developed and managed with customers’ point of view.

Shimojishima Airport will serve as a secondary airport for Miyako Islands to complement with Miyako Airport.



Artist's Impression
*subject to change in the course of consultations with authorities



3. Timeline of the Project

Estimated Timeline

- June 2017 – September 2018
Construction & Pre-opening works
- October 2018
Opening of the facilities

4. Target of the Project

<Number of Passengers (annual)>

- 2018 55,000
- 2021 300,000
- 2025 570,000